

STRATHEARN HARRIERS AGM 2023

Friday 24th March, Strathearn Arts

Narrative to the Treasurer's report for year ended 31/12/2022

Headline: The club operated at a deficit of approx £1000 with improved surpluses from 10K and Marathon offset by increased spend on Junior section and social events

Membership income: Marginally up on 2021.

Races: 10K and Marathon together generated surplus of approx £2500 (after 10% charity donation). SWCHR broke even on the day but club still made a donation of £280 reflecting the 7 SH teams that entered.

Social: Monzievaird Relay accounted for most of the costs (£817) however, all the refunds (£960) for the 2021 dinner which had to be cancelled have also had to be included in 2022 accounts.

Junior costs: Excluding membership income, the juniors cost the club a total of £3300 in 2022. Biggest components are petrol cost for club coaches to attend events (£1120), coach qualifications (£1110) and race entry fees (£912) where we pay for athletes to take part in regional and national events. The rest is Events (£385), Equipment (£100) and training venue hire (£81).

Clothing: Washed its face this year

Charity donations: SWCHR (£280), Killin Mountain Rescue (£300)

Secretarial/Postage: includes £500 for new club tent, Officials training for Marathon and 10K Race Organisers, and the usual internet domain and hosting, etc

Misc income: combination of donations (dinner refund donations), race entry fees and hall hire fees

Looking ahead:

As of 23/3/23, we have a bank balance of £12,578.35, floats of £500 (Paypal, EntryCentral) and petty cash of £88.05.

We are anticipating an improved surplus from the 10k and some increases in membership income. Junior costs will be broadly in line with 2022 and there should be a contribution by selling clothing stock purchased in previous years. However, we are not expecting any surplus from the marathon and there is a new addition of £756 to pay to Morrison's for use of their facilities.

So, without finding additional income streams we can expect a deficit for 2023 of approx £3000 which would bring our reserves down to around £10k. This is still an extremely healthy position to be in and does not create any immediate risk. However, we will need to address the operating deficit over the coming years, primarily by rebooting the marathon for 2024.

| Income | | | |
|---------------------------|----------|-------|-----------------------------------|
| | 2022 | 2023 | |
| Membership fees (net) | 871 | 780 | Assumes 60 members vs 67 in 2022 |
| Training fees | 58.5 | 150 | Extra hires due to Morrison's ban |
| Event / race income | 418.5 | 200 | No income from Monzievaird XC |
| Other income | | | |
| | 1348 | 1130 | |
| Expenditure | | | |
| Facility hire | 80.95 | 250 | Extra hires due to Morrison's ban |
| Coach courses / education | 1110 | 1000 | |
| Travel/Petrol | 1,117.94 | 1200 | |
| Events | 383.8 | 200 | Lower key Monzievaird xc event |
| Equipment | 99.94 | 150 | |
| Race entries | 912 | 900 | |
| Other | 150.42 | 150 | |
| | 3855.05 | 3850 | |
| | | | |
| Net cost to club | -2507.05 | -2720 | |
| Excluding memberships | -3378.05 | -3500 | |